

**Last trading day before Easter**

After a hot start Sunday night, corn and soybean contracts are limping home on this short week before Easter weekend. Some warmer temperatures have the markets feeling some fieldwork will start getting done and at least get some snow melting up north. Is this weather super bearish price or they just trying to find firm support. We have the April WASDE next week and tighter carryouts are expected for that report which backs up our thought that we will find some support soon. Argentina has started its 3<sup>rd</sup> round of the "soy dollar" to get more farmers to sell beans that Argentina can export. Argentina's high inflation disincentivizes farmers to market their soybeans or corn. There is a feeling that many traders do not want to hold positions over the long weekend with the macroeconomic risks that we have seen over the last month. Weekly exports were better for corn but disappointing for soybeans. For today, we will use 6.42 & 14.90 for support & 6.66 & 15.22 for resistance.

**May Corn Technicals:** The market is bullish with 6.66, the next resistance level. Bears looking for a close below 6.39 <sup>3</sup>/<sub>4</sub>.

**May Soybean Technicals:** The market is bullish with 15.30 as the next resistance while the bears need a break below 14.90.

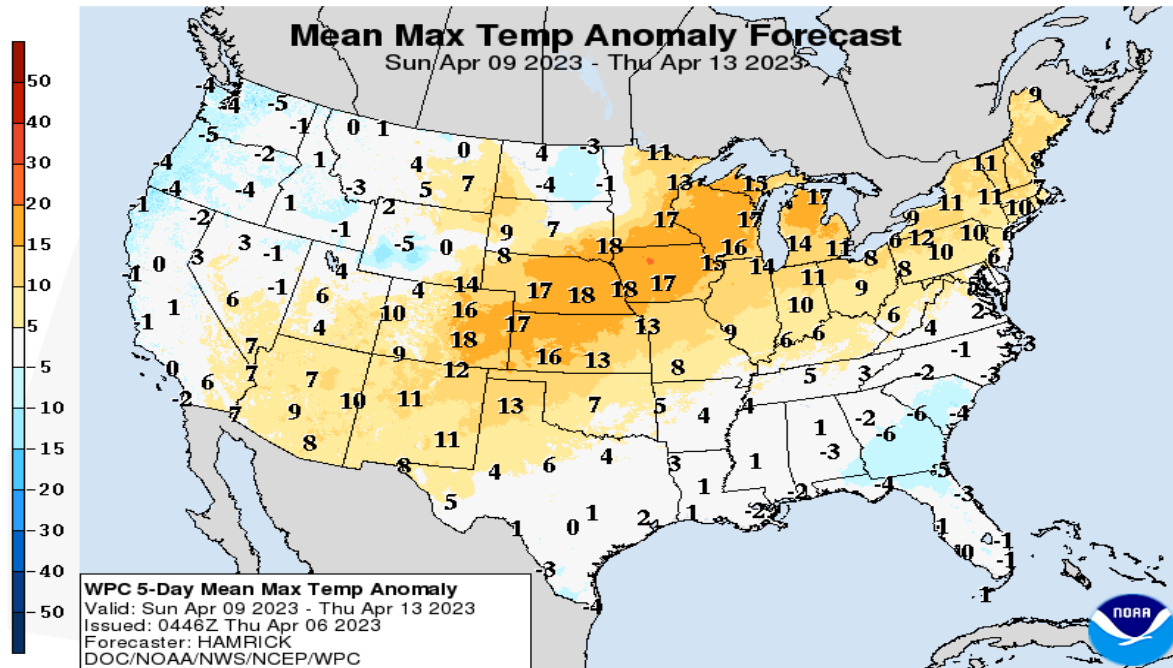
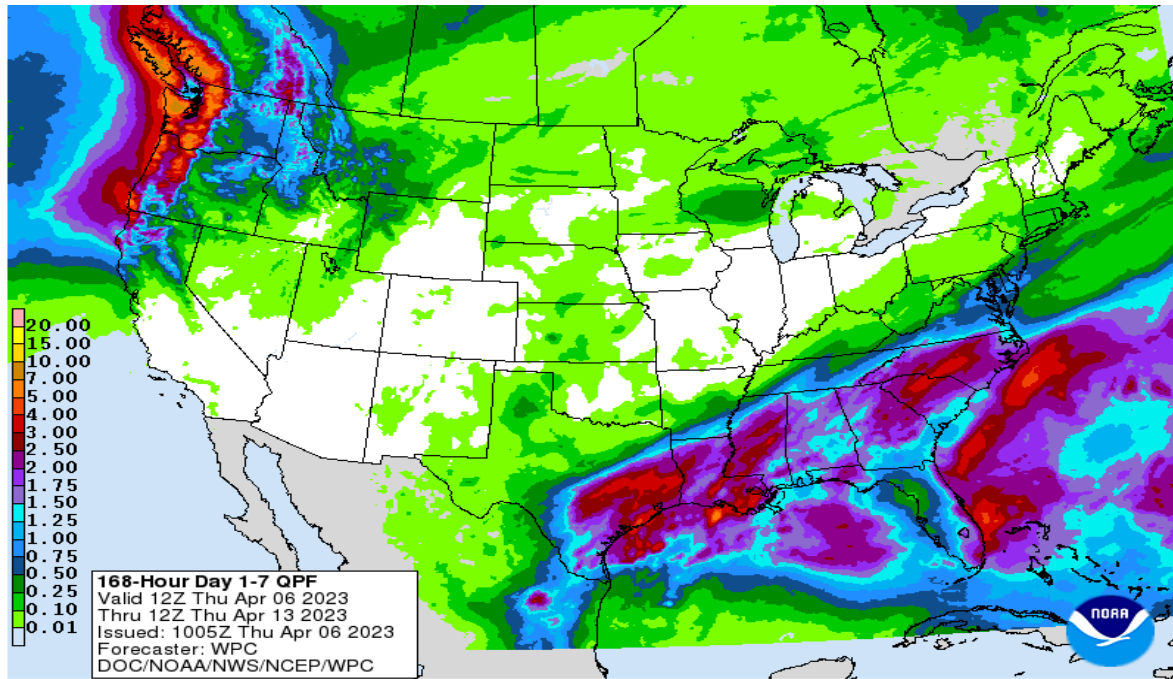
***Exports:*** None to report.

***Weather:*** Argy with some more rains next week and N Brazil will ease some dry spots with rains the next 10 days. Next week looks to warm up across the Midwest.

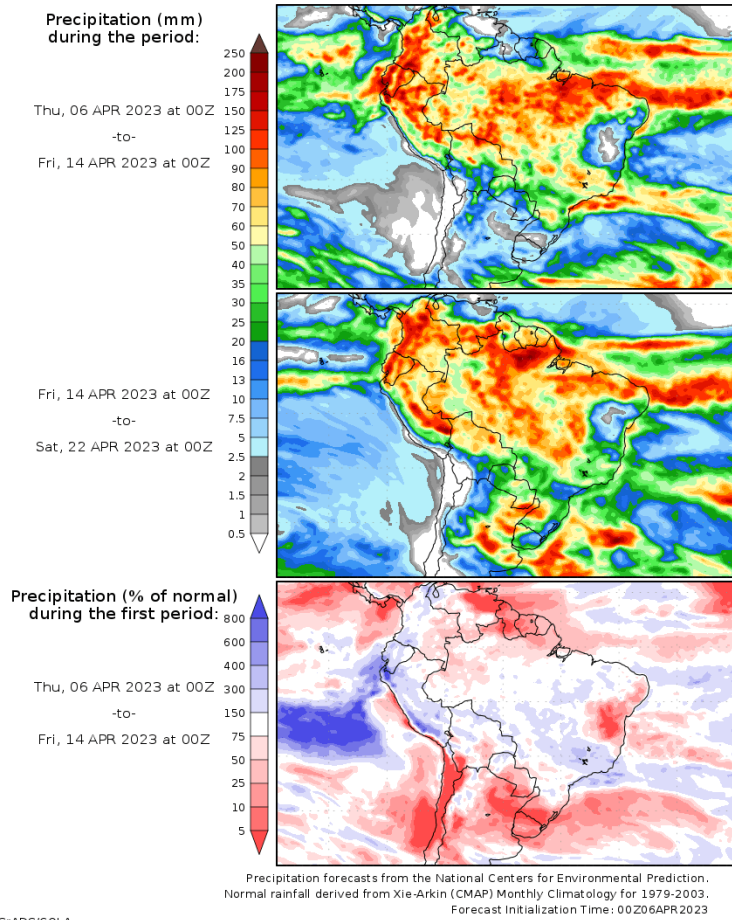
***Dollar Index:*** The dollar is trading 10 ticks higher this morning at 101.64.

***Brazilian Real:*** The Real is trading flat this morning at 19.70.

7-day weather maps



**Precipitation Forecasts**



GRADS/COLA

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