

**Argy Soya Dollar is not slowing down the soybean market**

The Chinese protest and Argy Soya Dollar's 2<sup>nd</sup> round has not slowed down the soybean rally. Soybeans were up 3 cents yesterday and up 13 overnight. Argentina saw the most farmer selling of soybeans since early October but they are slow to plant this year because of dry soils and that means more to the market than the export selling. China did come in for a modest amount of soybeans for export and some think they are getting ready to relax their Covid policies and the soybean market is sniffing it out but at some point the big crop in Brazil needs to put pressure on prices. Corn is content to stay in a range between the 100 & 200 day moving averages. For today, 6.61 to 6.82 for corn & 14.45 to 14.85 for soybeans.

**March Corn Technicals:** The market is turning bearish and a close under 6.50 opens up 6.35. Bulls need a close above 6.85.

**January Soybean Technicals:** The market has moved slightly bullish and a close over 14.69 will open up 15.00. Bears need a move below 14.30.

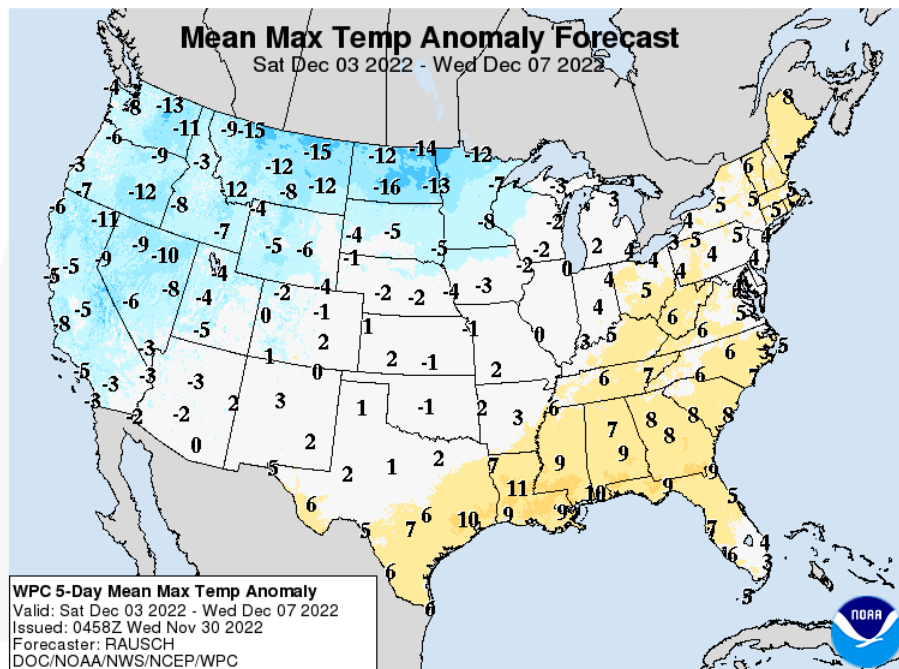
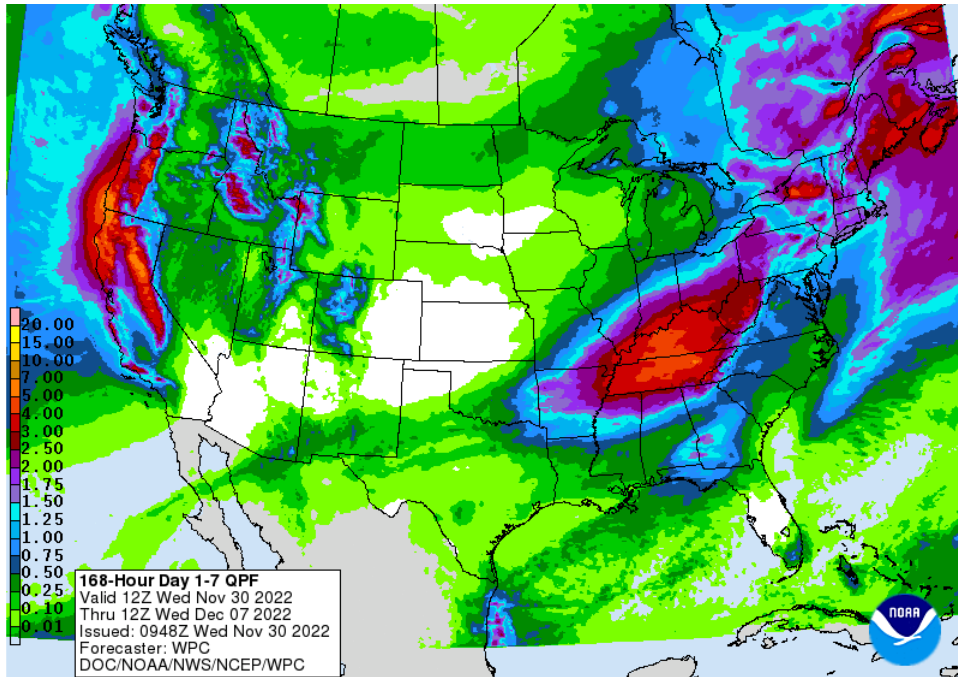
***Exports: 136k tons of soybeans to China.***

***Weather: Weekly forecast for the Midwest is dry while most of Brazil is getting good moisture but Argy is not.***

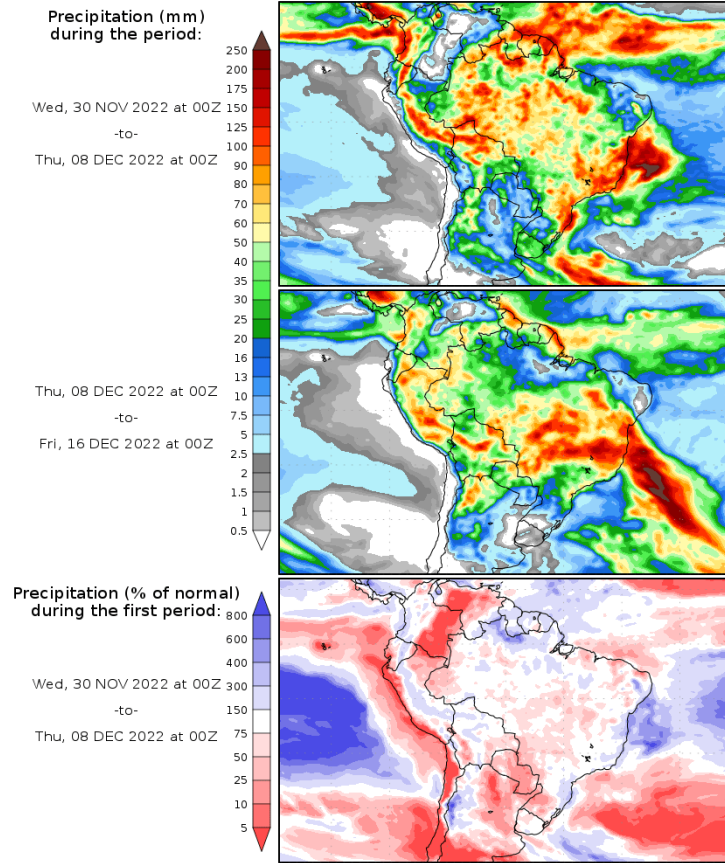
***Dollar Index: The dollar is trading 24 ticks lower this morning at 106.44.***

***Brazilian Real: The Real is trading 16 ticks higher this morning at 18.80.***

7-day weather maps



**Precipitation Forecasts**



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