

July WASDE report today

Corn and soybeans have pulled back from Sunday night's explosive open. Traders were chasing the market covering short positions after the hotter forecast came out over the weekend but has now backed off. We have the July WASDE report today at 11 am and we are expecting a mostly neutral offering. May see some trimming of old crop exports but the current weather situation prices should be supported for at least the short term.

July Corn Technicals: The corn market has turned bullish short term with first resistance at 6.65 and support at 6.22.

July Soybean Technicals: The soybean market is neutral and needs to move 14.75 for the bulls and support lies at 14.00.

Exports: None to report

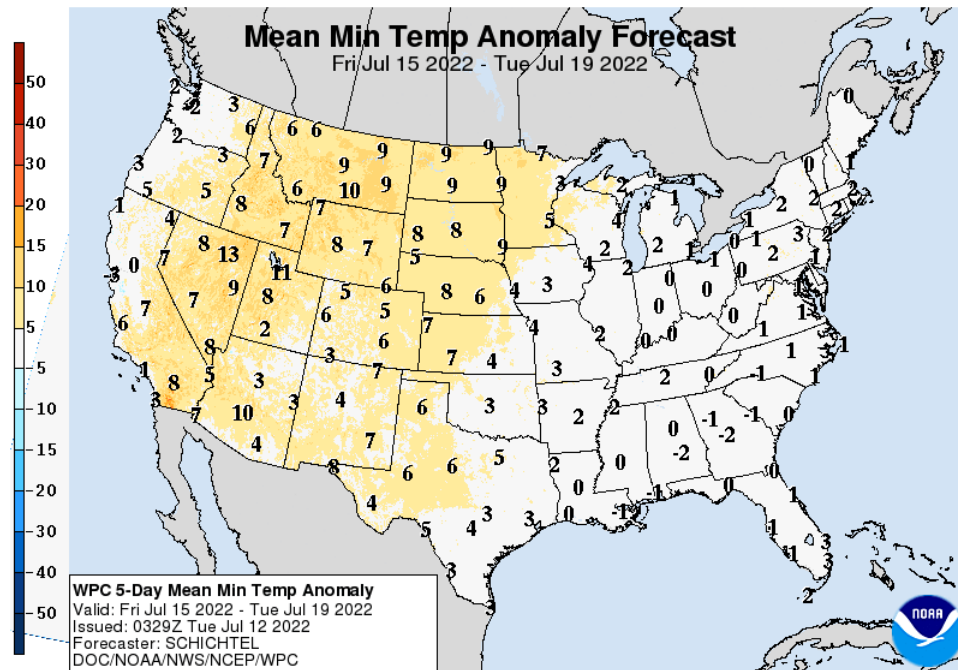
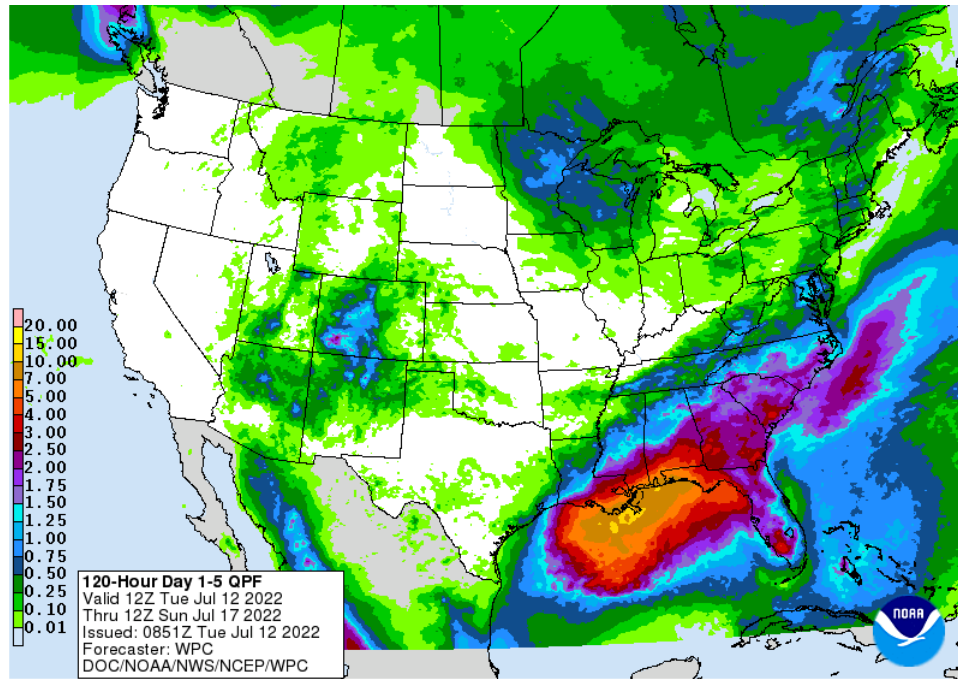
Weather: The rains are over for a while and the 6-10 temperatures are well above normal across the center of the US.

Dollar Index: The dollar is trading **11 ticks higher** this morning at 108.11.

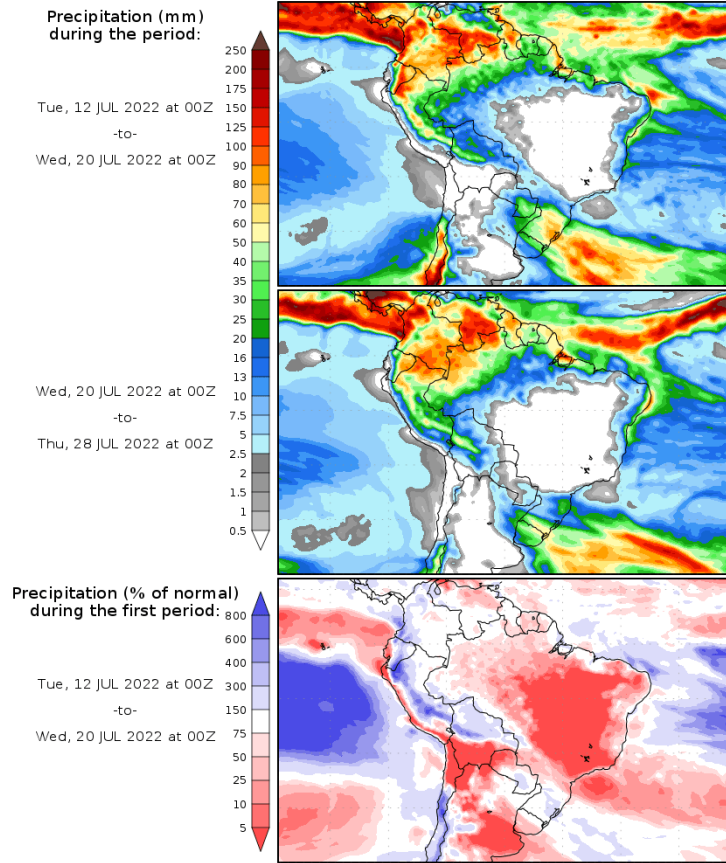
Brazilian Real: The Real is trading **15 ticks lower** this morning at 1868.

Additional Comments:

7 Day Rainfall Accumulation Forecast



Precipitation Forecasts



Precipitation forecasts from the National Centers for Environmental Prediction.
Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003.
Forecast Initialization Time: 00Z12JUL2022

GRADS/COLA

Disclaimer

This material has been prepared by a sales or trading employee or agent of New Frontier Capital Markets, LLC and is, or is in the nature of, a solicitation. This material is not a research report prepared by New Frontier Capital Markets, LLC. By accepting this communication, you agree that you are an experienced user of the futures markets, capable of making independent trading decisions, and agree that you are not, and will not, rely solely on this communication in making trading decisions.

DISTRIBUTION IN SOME JURISDICTIONS MAY BE PROHIBITED OR RESTRICTED BY LAW. PERSONS IN POSSESSION OF THIS COMMUNICATION INDIRECTLY SHOULD INFORM THEMSELVES ABOUT AND OBSERVE ANY SUCH PROHIBITION OR RESTRICTIONS. TO THE EXTENT THAT YOU HAVE RECEIVED THIS COMMUNICATION INDIRECTLY AND SOLICITATIONS ARE PROHIBITED IN YOUR JURISDICTION WITHOUT REGISTRATION, THE MARKET COMMENTARY IN THIS COMMUNICATION SHOULD NOT BE CONSIDERED A SOLICITATION.

The risk of loss in trading futures and/or options is substantial and each investor and/or trader must consider whether this is a suitable investment. Past performance, whether actual or indicated by simulated historical tests of strategies, is not indicative of future results. Trading advice is based on information taken from trades and statistical services and other sources that New Frontier Capital Markets, LLC believes are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Trading advice reflects our good faith judgment at a specific time and is subject to change without notice. There is no guarantee that the advice we give will result in profitable trades.