

**Softer prices again overnight**

Negative momentum from Thursday rolled over into the night session but a late session bounce has corn go positive and soybeans only 4 cents lower. We have been chopping around in corn and soybeans for the last couple weeks. The markets are waiting out a resolution of the Russia/Ukraine conflict and the acres report next week. Egypt the world's biggest wheat importer is looking at alternative sources as they usually buy most of their wheat from Russian and Ukraine so they are now looking to the US and Argentina for supply this year. New crop wheat sales are the best since 2011 which was before Russia became the world's biggest exporter. Look for good support today as Friday's are usually trend days.

**May Corn Technicals** : Corn market remains bullish and resistance is still 7.76 but bears are close to getting a close under 7.25 to help turn sentiment.

**May Soybean Technicals**: The soybean market is still bullish and traded to 17.20 overnight which is the new resistance level. Bears are looking for a trade thru 16.73 for starters.

***Exports: 132 K tons of soybeans to China.***

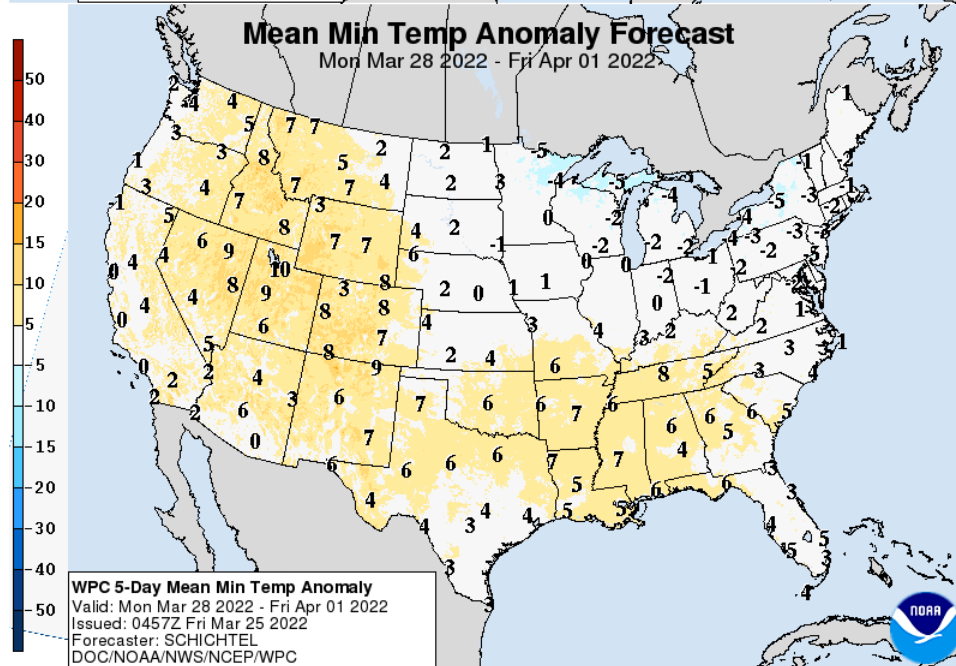
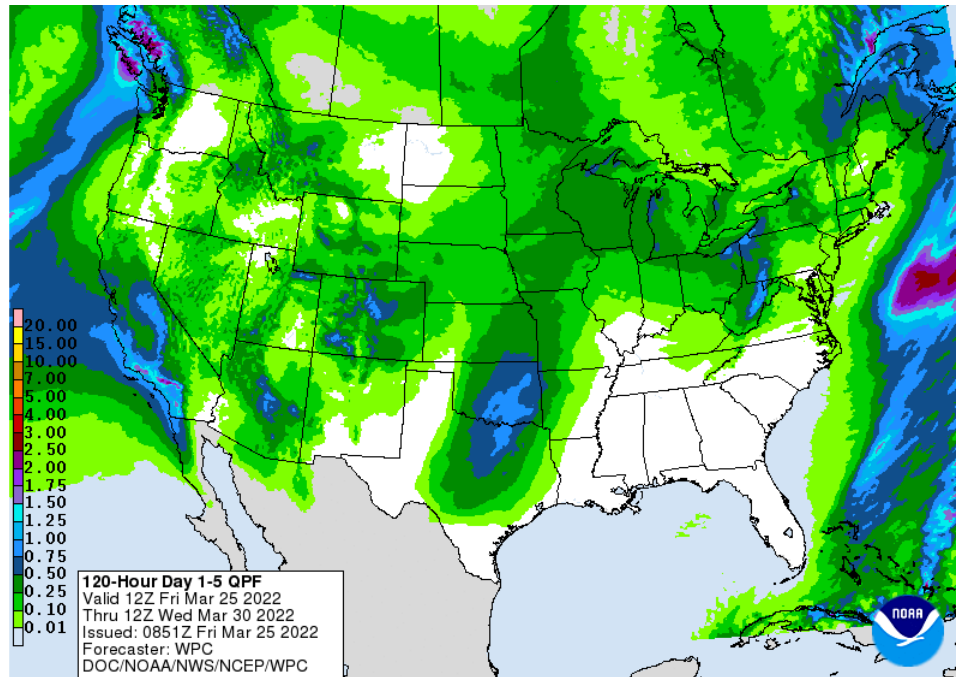
***Weather: Brazil mostly in good shape but Argy in danger of stress rebuilding in the 2 week with limit rains. Southern Plains received limited rains this week but are still in poor conditions.***

***Dollar Index:*** The dollar is trading **17 ticks lower** this morning at 98.62.

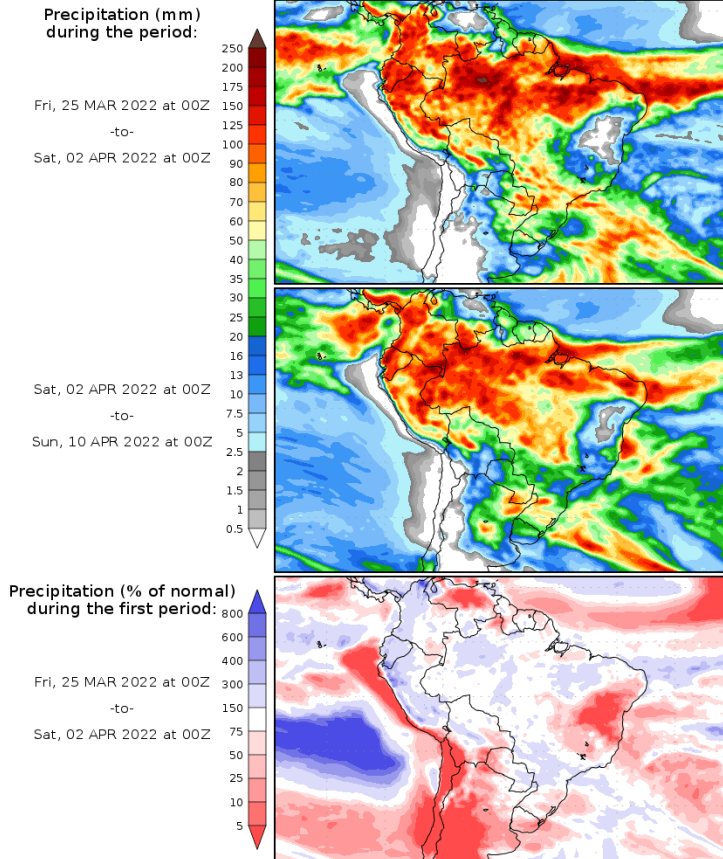
***Brazilian Real:*** The Real is trading **1.5 ticks higher** this morning at 20.68.

***Additional Comments:***

5 Day Rainfall Accumulation Forecast



**Precipitation Forecasts**



Precipitation forecasts from the National Centers for Environmental Prediction. Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003. Forecast initialization Time: 00Z25MAR2022

GRADS/COLA

**Disclaimer**

**This material has been prepared by a sales or trading employee or agent of New Frontier Capital Markets, LLC and is, or is in the nature of, a solicitation.** This material is not a research report prepared by New Frontier Capital Markets, LLC. By accepting this communication, you agree that you are an experienced user of the futures markets, capable of making independent trading decisions, and agree that you are not, and will not, rely solely on this communication in making trading decisions.

DISTRIBUTION IN SOME JURISDICTIONS MAY BE PROHIBITED OR RESTRICTED BY LAW. PERSONS IN POSSESSION OF THIS COMMUNICATION INDIRECTLY SHOULD INFORM THEMSELVES ABOUT AND OBSERVE ANY SUCH PROHIBITION OR RESTRICTIONS. TO THE EXTENT THAT YOU HAVE RECEIVED THIS COMMUNICATION INDIRECTLY AND SOLICITATIONS ARE PROHIBITED IN YOUR JURISDICTION WITHOUT REGISTRATION, THE MARKET COMMENTARY IN THIS COMMUNICATION SHOULD NOT BE CONSIDERED A SOLICITATION.

The risk of loss in trading futures and/or options is substantial and each investor and/or trader must consider whether this is a suitable investment. Past performance, whether actual or indicated by simulated historical tests of strategies, is not indicative of future results. Trading advice is based on information taken from trades and statistical services and other sources that New Frontier Capital Markets, LLC believes are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Trading advice reflects our good faith judgment at a specific time and is subject to change without notice. There is no guarantee that the advice we give will result in profitable trades.

