

Stock markets have come back a little

Corn and soybean futures fell more on Monday with macroeconomic pressures spilling over into the commodity markets. Many believe the CCP will keep in house and likely become a stakeholder in Evergrande or maybe the sole stakeholder when it is all said and done. It could be a very quiet resolution. The Hang Seng Index as well as the US indices are higher overnight as they slightly rebound from yesterday's losses. Corn and soybeans traded lower early in the night session before corn ended down a penny and soybeans up 4 cents. Will have to see if we get more buying this morning or we test the overnight lows. There is some production concerns popping up and could bolster the markets moving forward.

Today's Corn Outlook: Corn lost 5.5 cents yesterday and is off a penny overnight. Some weak yields out of WCIL in the early returns have some worried about test weight and how Illinois could pull down the national yield. Will stay on top of it the next week or so. Watch 5.15 area early today for first support.

December Corn Technicals: Corn market technically still negative but a close over 5.35 will stoke the bullish flames.

Today's Soybean Outlook: Beans lost 21 cents yesterday and put out a new low overnight but finished the night session up 4 cents. Some areas seem to be yielding great and some like WCIL are struggling but overall price action is negative right now and wants to challenge 12.40 to 12.50 area.

November Soybean Technicals: The market has turned back negative and last week's selloff opens up a possible move to 12.40. Bulls need a close over 13.00 to start.

Exports: None to report.

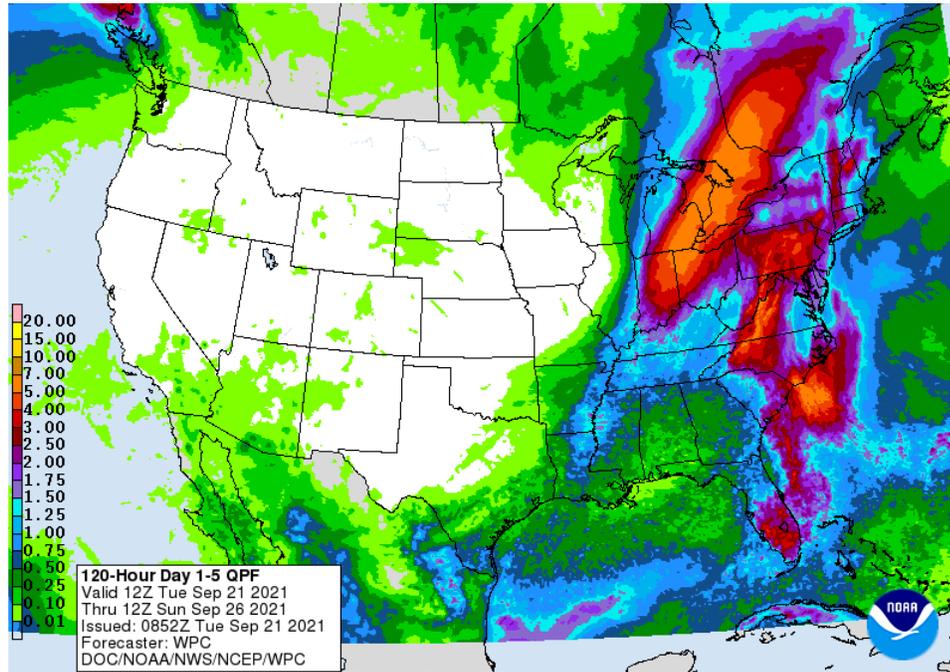
Weather: Some widespread showers will slow harvest this week while Brazil remains dry for the most part keeping soybean planting at a standstill but it is early.

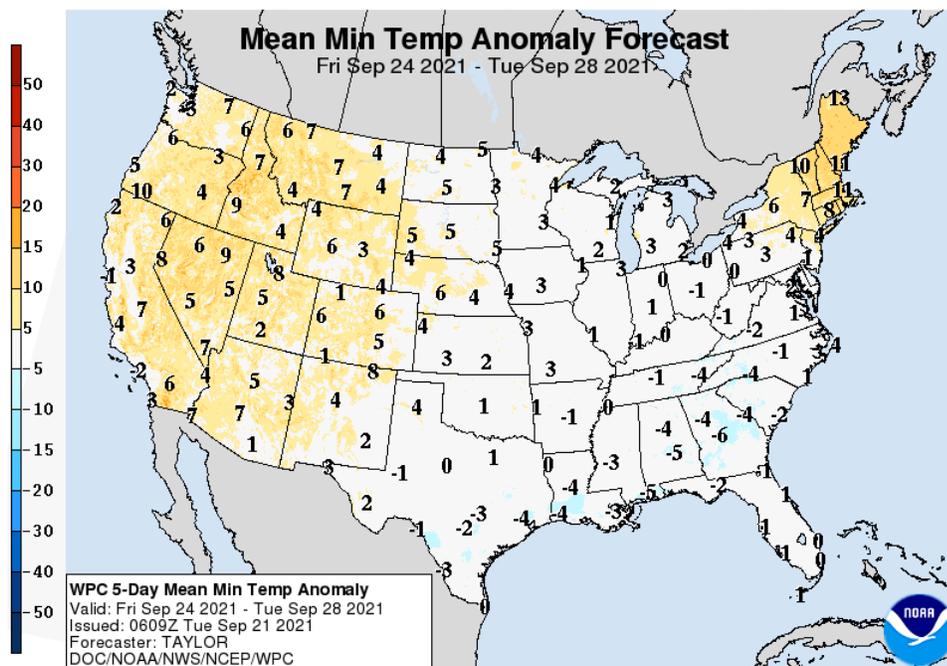
Dollar Index: The dollar is trading **11 ticks lower** this morning at 93.16

Brazilian Real: The Real is trading **3 ticks higher** this morning at 18.81.

Additional Comments:

5 Day Rainfall Accumulation Forecast





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