

Month end and Ida damage will bring pressure today.

Corn and soybeans were much lower on Monday down 11 cents and 20 cents respectively. Some worries sprouted from damage done by Hurricane Ida slowing down export shipments and started a front running of month end. Look for more pressure the last day of August and some testing of support levels. Crop ratings were unchanged last week and crop models are trending lower but most are still above USDA's August numbers. We are watching 5.33 in corn and 12.79 in soybeans.

Today's Corn Outlook: Corn lost 11 cents on Monday and are off another 5 cents overnight. Better weather in the west and drier weather in the east has some worried the finish will not help the corn yield so look for some willing buyers in the mid to high 5.20's if we get there.

December Corn Technicals: Corn market is turning back negative and the bulls need a move back over 5.65 to start. Bears are looking to press prices into 5.25 area.

Today's Soybean Outlook: Beans lost 20 cents yesterday and are off another 5 cents overnight. We did not get a flash sale today and shipments will be slowed by Ida. The better weather the last few weeks in the WCB will help the soybean crop as they head to the finish line. It seems like soybeans have the ability to move lower and challenge the mid \$12.00's.

November Soybean Technicals: The market has turned back negative and last week's selloff opens up a possible move to 12.40. Bulls need a close over 13.40.

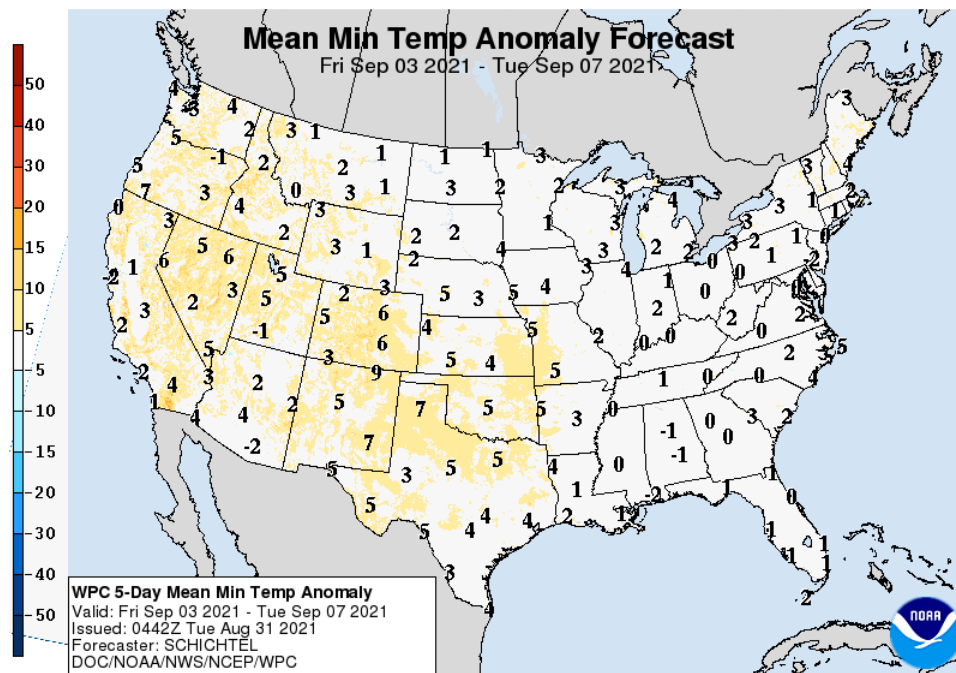
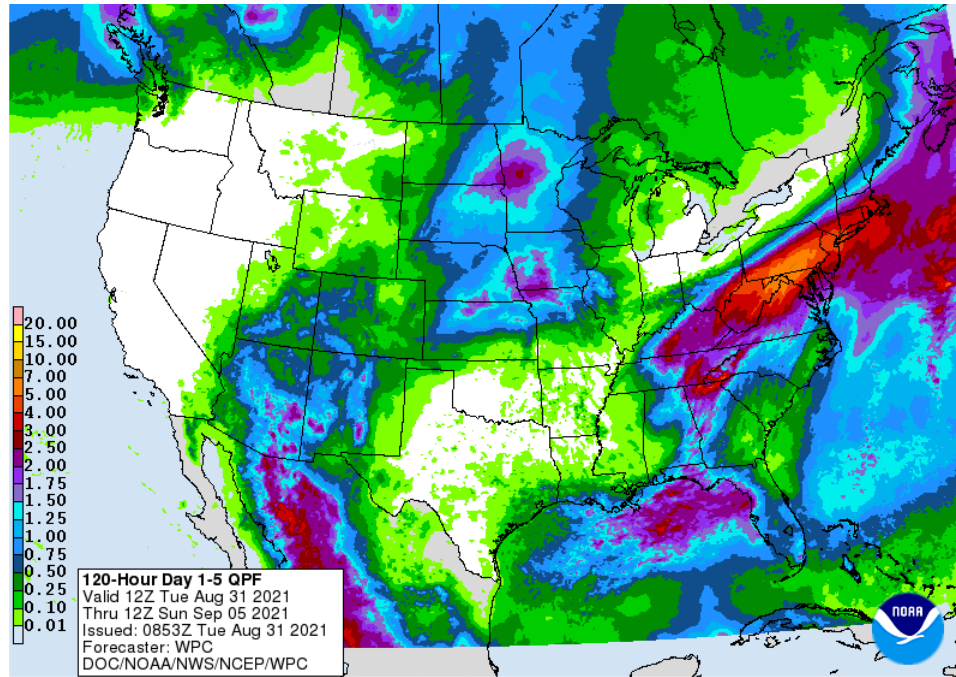
Exports: None to report.

Weather: Showers from Ida will favor the ECB and slow early harvesting in the Delta.

Dollar Index: The dollar is trading **10 ticks lower** this morning at 92.55.

Brazilian Real: The Real is trading **11 ticks higher** this morning at 1936.

Additional Comments:



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